SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTRÉAL

No. 500-11-048114-157

DATE: MARCH 20, 2015



PRESIDING: HONORABLE STEPHEN W. HAMILTON, J.S.C

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C 1985, c. C-36, AS AMENDED:

BLOOM LAKE GENERAL PARTNER LIMITED, QUINTO MINING CORPORATION, 8568391 CANADA LIMITED -and-CLIFFS QUÉBEC IRON MINING ULC.

Petitioners / Respondents

-and-

THE BLOOM LAKE IRON ORE MINE LIMITED PARTNERSHIP BLOOM LAKE RAILWAY COMPANY LIMITED

Mises-en-cause

-and-

FTI CONSULTING CANADA INC.

Monitor

-and-

GÉRALD LEBLOND LTÉE

Creditor / Petitioner

ORDER TEMPORARILY LIFTING THE STAY OF PROCEEDINGS

(Section 11.02 of the Companies Creditors Arrangement Act)

- [1] ON READING the Creditor / Petitioner's Motion entitled Requête pour lever temporairement la suspension des procédures pursuant to Section 11.02 of the Companies Creditors Arrangement Act (the "CCAA"), corresponding to entry number 26 on the Court record print-out (the "Motion"), the affidavit and the exhibits in support thereof;
- [2] CONSIDERING the Motion, the affidavit and exhibits in support thereof;
- [3] CONSIDERING the absence of contestation by either the Petitioners / Respondents or the Monitor;
- [4] CONSIDERING paragraph 56 of the Order issued by the Honourable Justice Martin Castonguay, J.S.C. on January 27, 2015, as amended on February 20, 2015 (the "Initial Order");

WHEREFORE THE COURT:

- [5] GRANTS Petitioner's Motion entitled Requête pour lever temporairement la suspension des procédures;
- [6] DECLARES the stay of proceedings provided for in the Initial Order lifted on a *nunc pro tunc* basis, for the sole purpose of allowing the service and registration of the notice of legal hypothec registered on January 27, 2015, in the Land Registry for the Cadastral Division of Saguenay under number 21 318 279 (the "Gérald Leblond Legal Hypothec") as of that date;
- [7] LIFTS the stay of proceedings provided for in the Initial Order, for the sole purpose of allowing the service and registration of a prior notice of the exercise of a hypothecary right in respect of the Gérald Leblond Legal Hypothec:
- [8] THE WHOLE without costs.

STEPHEN W. HAMILTON, J.S.C